

MEDIA RELEASE



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Gardior appoints new director as investment portfolio grows

Australian wholesale infrastructure investment house Gardior has appointed a new director to its Board as it looks to further expand its portfolio of Australian and international infrastructure.

Gardior is the trustee of the \$1.7 billion The Infrastructure Fund (TIF), which is managed by Hastings Funds Management. During the past year, Gardior has secured six new investors and has dry powder of almost \$300 million for TIF looking for the right investments.

Ian Gillings represents Gardior shareholder Australian Catholic Schools & Retirement Fund (ACSRF) and will sit on the company's Utilities Committee. He replaces Greg Cantor, CEO of ACSRf, who recently resigned from the Gardior Board.

Mr Gillings, a former investment banker, has more than three decades of domestic and international experience in infrastructure finance and advisory across a range of projects in Australia, Asia, the Middle East and USA.

He specialises in strategic and financial planning for the infrastructure sector, having worked as an infrastructure advisor to governments and the private sector. He has also advised and executed a number of Australian and state government asset sales.

Gardior Chairman Bob Lette said Gardior is positioned for further growth.

"Ian's appointment comes at a time where the Board continues to concentrate on creating a diversified portfolio of established, quality infrastructure assets that provide consistent returns. As part of this we are continually evaluating new infrastructure investment opportunities, both here in Australia and overseas," he said.

"Ian has a wealth of experience and an exceptional track record in the delivery of major projects and investment opportunities across the globe will prove invaluable."

Based in Brisbane, Gardior is owned by investors and therefore, solely focused on providing investment opportunities for the benefit of investors. Bob Lette said

"At Gardior, we (the Board) make all of the decisions that impact the risk and return of our assets. That includes investment and divestment decisions as well as decisions impacting ongoing asset management. And those decisions are made for the benefit of our investors. That isn't hard either – our Board make decisions like we are owners, because put simply, we are the owners."

TIF owns interests in Australian assets, such as Port of Newcastle, Ballarat Water, New Royal Adelaide Hospital, North Queensland Airports Group and Queensland Airports Ltd, as well as overseas rolling stock, transport and gas infrastructure.

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TIF investors include industry superannuation funds representing nearly two million members, as well as other institutional investors such as insurance companies, family offices and statutory funds together with offshore investors.

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